

GREGORY D. DAHM LLC

CERTIFIED PUBLIC ACCOUNTANT

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INDEPENDENT AUDITORS' REPORT

July 7, 2015

Board of Directors
BOMA Iowa
Des Moines, IA

I have performed certain internal audit procedures enumerated below to selected records and transactions of BOMA Iowa, which were outlined in my proposal, dated April 27, 2015, and agreed to by the President and Board of Directors of BOMA Iowa. My internal audit procedures were performed solely to assist you in evaluating certain BOMA Iowa policies and procedures as of December 31, 2014. BOMA Iowa's management is and remains responsible for the organization's policies and procedures.

This agreed-upon procedures engagement was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. The sufficiency of these procedures is solely the responsibility of those parties specified in this report. Consequently, I make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

The procedures performed and findings, if any, are summarized as follows:

1. I submitted a standard bank confirmation form to US Bank to independently confirm the existence of checking account # 128480058758 and also confirm the account balance as of December 31, 2014.

The confirmation was returned directly to our office and contained no discrepancies or differences.

2. Copies of cancelled checks are not returned with the bank statements so. All checks written for \$500.00 were traced to the duplicate copy and it was verified that there were two authorized signatures on each check.
3. I selected four months including December 31, 2014 and verified the mathematical accuracy of the bank reconciliations. The reconciliation's were also reviewed for old outstanding checks none were noted.

4. The investment account at Wells Fargo Advisors was independently confirmed as to its existence and the securities and mutual funds held at December 31, 2014

No errors or unusual items were noted.

5. I selected a sample of paid invoices and reviewed them for proper approval.

All invoices from the sample were properly approved based on your policy.

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I was not engaged to and did not conduct an examination, the objective of which would be the expression of an opinion on the above procedures. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for use by Board of Directors of BOMA Iowa, and is not intended to be, and should not be, used by anyone other than these specified parties.

Gregory D. Dehm LL C